

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3325
ANSWERED ON:12.05.2006
DEBT RECOVERY TRIBUNAL
Munshiram Shri ;Suman Shri Ramji Lal

Will the Minister of FINANCE be pleased to state:

- (a) whether a Debt Recovery Tribunal was constituted in Chandigarh under the Recovery of Debts due to Banks and Financial Institutes Act, 1993 to deal with cases relating to Punjab, Haryana, Himachal, Chandigarh and Rajasthan;
- (b) if so, the details thereof;
- (c) the number of cases cleared by the said Tribunal during last three years and from January 2006 to March 2006 ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) and (b): Debts Recovery Tribunal (DRT) Chandigarh was established on 24.3.2000 under the Recovery of Debts due to Banks and Financial Institutions Act, 1993 to deal with cases relating to Himachal Pradesh, Punjab, Haryana and U.T. of Chandigarh.

(c) As reported by the Tribunal, the number of cases disposed of was 645 during the year 2003, 556 during the year 2004 and 201 during the year 2005. 140 cases including 73 original applications have been disposed of during the period from January, 2006 to March, 2006.